

Todd County Water District
Agenda for the February Meeting
Monday, February 24, 2025 at
4:00 pm

1. Approve January Minutes

2. December Monthly/ Annual Comparative Profit & Loss Statement
December Comparative Balance Sheet
December General Journal Detail Report
December Bank Reconciliations
December- December Payroll Reports
December-January Interim Checks
January Bills Payable



Minutes of the January meeting of the Todd County Water District Commissioners
Held on January 27th at 4:00 pm.

The meeting was called to order by Tony Adler. Present in addition to Tony were William Fox, Garrett Sharp, Keith Taylor, John Haley, Carla Knight, Mac Johns, Mike McGhee and Darrell Williams.

The minutes of the December meeting were corrected and approved with a motion made by William Fox. The motion was voted on and passed unanimously.

John Haley presented a waterline extension on Collier Springs Rd for Darrell Williams. The extension of 700-800 ft would complete a loop in the area and shorten an existing service line for Mr. Williams.

Carla Knight requested to upgrade the memory on the remaining computer in the office. The upgrade was approved with a motion made by Garrett Sharp and seconded by Keith Taylor. The motion was voted on and passed unanimously.

John Haley reported PTL will be requesting fire protection for their required sprinkler system. The District does not currently have a tariff for this type of connection and will need to present a new tariff to PSC.

The December Comparative Profit and Loss report was discussed. The December Comparative Balance Sheet was discussed. The December General Journal Detail Report was approved. The Bank Reconciliations were discussed and available for the Commissioners to examine. The December- January Payroll Reports were approved. The December- January Interim checks were discussed and approved with a motion made by Garrett Sharp and seconded by William Fox. The motion was voted on and passed unanimously. The January Bills Payable were discussed and approved with a motion made by Keith Taylor and seconded by William Fox. The motion was voted on and passed unanimously.

The motion to adjourn was made by Garrett Sharp and seconded by Keith Taylor.

Tony Adler, Vice Chairman

Carla Knight

02/21/25

Todd County Water District
Comparative Profit & Loss
 January 2025

Monthly comparison

	Jan 25	Dec 24	
Ordinary Income/Expense			
Income			
461.1000 Residential Customers	214,886.57	209,687.83	
461.2000 Commercial Customers	49,311.42	41,057.35	
466.0000 Tap Fee Revenues	3,000.00	3,000.00	
470.0000 Late Charges	3,215.33	1,983.10	
471.0000 Misc Service Fees	1,508.24	1,584.48	
474.0000 Other Water Revenue	2,162.40	903.43	damages
475.0000 Parts Sold	390.00	2,977.00	
Total Income	274,473.96	261,193.19	
Expense			
601.0100 Payroll Expenses	47,633.05	45,596.99	
610.1000 Purchased Water	80,239.68	76,989.60	
616.0000 Natural Gas	279.24	0.00	
616.1000 Electricity	1,692.85	1,308.92	
616.1100 Garbage Pickup	230.70	366.63	
616.2000 Telephone	320.02	319.92	
620.2000 Plant Materials & Sup	218.87	495.14	
620.6000 Meters Lines & Sup	2,448.77	47,119.80	
620.7000 Office Supp & Post	6,285.67	4,745.64	
633.8000 Legal Contract Serv	250.00	405.00	
635.6000 Trans & Dis Contract	1,930.00	3,331.87	
635.7000 Computer Contract Ser	500.00	0.00	
635.8000 Other Contractual Ser	386.04	420.75	
650.2000 Water Testing Exp	336.00	953.40	
650.6000 Trans & Distri Travel	1,192.00	1,143.42	
650.8000 Admin Travel Exp	125.00	100.00	
661.8000 Safe Deposit box rent	0.00	30.00	
675.8000 Miscellaneous Expense	1,416.88	0.00	christmas dinner
675.8100 Dues, Fees & Subs	617.00	1,051.80	
675.8200 Returned Checks	484.63	124.75	
675.8300 ACH Transfer Fee	30.00	30.00	
750.0000 Depreciation Expense	50,613.27	50,613.27	
770.1000 Payroll Tax Expense	3,503.49	3,375.29	
770.4000 Retirement Expense	9,039.81	8,127.31	
770.9000 Cleaning Contr Exp	420.00	420.00	
818.0000 Refund of Overpayment	22.82	961.04	
Total Expense	210,215.79	248,030.54	
Net Ordinary Income	64,258.17	13,162.65	
Other Income/Expense			
Other Income			
795.0000 Interest Income	14,407.84	21,953.80	
Total Other Income	14,407.84	21,953.80	
Net Other Income	14,407.84	21,953.80	
Net Income	78,666.01	35,116.45	

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Todd County Water District
Comparative Profit & Loss
 January 2024

Annual comparison
 December #s skewed from
 Year End adjustments for
 audit

	Jan 24	Dec 23
Ordinary Income/Expense		
Income		
461.1000 Residential Customers	196,502.50	503,103.66
461.2000 Commercial Customers	51,706.97	54,762.25
466.0000 Tap Fee Revenues	3,750.00	2,250.00
470.0000 Late Charges	2,410.25	2,436.77
471.0000 Misc Service Fees	2,436.68	1,691.79
474.0000 Other Water Revenue	0.04	0.00
475.0000 Parts Sold	954.20	100.00
Total Income	257,760.64	564,344.47
Expense		
601.0100 Payroll Expenses	35,244.06	33,908.50
610.1000 Purchased Water	70,186.41	140,083.11
616.1000 Electricity	1,486.63	2,547.58
616.1100 Garbage Pickup	0.00	345.79
616.2000 Telephone	338.64	686.19
620.2000 Plant Materials & Sup	0.00	183.71
620.6000 Meters Lines & Sup	37,850.22	-80,086.53
620.7000 Office Supp & Post	6,429.99	3,885.86
633.8000 Legal Contract Serv	355.00	770.00
635.6000 Trans & Dis Contract	3,111.75	2,081.75
635.8000 Other Contractual Ser	136.95	1,420.07
650.2000 Water Testing Exp	220.00	1,086.90
650.6000 Trans & Distri Travel	1,324.50	2,598.31
650.8000 Admin Travel Exp	75.00	75.00
658.8000 Workers Comp Insurance	495.33	495.33
659.8000 Other Insurance	2,774.75	2,774.75
661.8000 Safe Deposit box rent	30.00	0.00
675.8000 Miscellaneous Expense	0.00	0.00
675.8100 Dues, Fees & Subs	596.00	300.00
675.8200 Returned Checks	11,195.22	569.71
675.8300 ACH Transfer Fee	0.00	40.00
750.0000 Depreciation Expense	50,613.27	55,912.67
770.1000 Payroll Tax Expense	2,534.59	3,716.08
770.4000 Retirement Expense	11,728.51	7,699.64
770.7000 PSC Assessment	0.00	0.00
770.9000 Cleaning Contr Exp	740.00	820.00
770.9999 Other Expenses	0.00	671.72
Total Expense	237,466.82	182,586.14
Net Ordinary Income	20,293.82	381,758.33

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Todd County Water District
Comparative Profit & Loss
January 2024

	<u>Jan 24</u>	<u>Dec 23</u>
Other Income/Expense		
Other Income		
795.0000 Interest Income	17,825.22	12,795.24
796.0000 Miscellaneous Income	0.00	1,681.64
Total Other Income	<u>17,825.22</u>	<u>14,476.88</u>
Net Other Income	<u>17,825.22</u>	<u>14,476.88</u>
Net Income	<u><u>38,119.04</u></u>	<u><u>396,235.21</u></u>

**Todd County Water District
Comparative Balance Sheet
As of January 31, 2025**

		Jan 31, 25	Jan 31, 24
ASSETS			
Current Assets			
Checking/Savings			
	131.1000 Cash on Hand	1,284.50	1,284.50
	131.1100 Construction Account	157,239.14	1,330.11
	131.2000 Operations and Maint	1,493,709.09	844,273.87
	131.30000 Sinking Fund- 2020 C	154,864.97	32,892.15
Bank Accounts	131.5000 Depreciation Fund	733,628.65	647,988.25
	131.7000 Sinking Fund	45,732.65	58,356.81
	131.8000 Interest Account	95,858.36	91,938.27
	131.91000 Sinking Fund- 2021D	101,518.03	76,195.89
	Total Checking/Savings	2,783,835.39	1,754,259.85
Other Current Assets			
	126.2000 Investments	2,920,909.84	3,164,739.06
	141.0000 A/R Customers	223,956.96	223,956.96
	141.1000 A/R Unbilled	125,181.69	125,181.69
	151.0000 Materials & Supplies	105,039.04	105,039.04
	160.0000 Prepaid Insurance	87,863.03	49,112.08
	Total Other Current Assets	3,462,950.56	3,668,028.83
	Total Current Assets	6,246,785.95	5,422,288.68
Fixed Assets			
	101.3032 Land and Land Rights	116,228.50	116,228.50
	101.3042 Structures & Improv	3,660,877.66	3,278,493.66
	101.3304 Distribution Reservoir	3,233,073.59	3,233,073.59
	101.3315 Trans & Dist Cost	15,259,312.21	15,259,312.21
	101.3344 Meters Cost	2,477,751.28	2,475,862.70
depreciation	101.3354 Hydrants Cost	9,900.00	9,900.00
	Total 101.3354 Hydrants	9,900.00	9,900.00
	101.3395 Misc Equipment	387,126.97	261,045.10
	101.3405 Office Equipment	96,078.28	94,810.81
	101.3455 Power Operating Equip	-0.20	-0.20
	101.3465 Communication Equip	2,874.80	2,874.80
	101.3495 Construct in Progress	471,511.34	-0.46
	108.3040 Stru&Improv Acc Dep	-481,368.50	-397,389.14
	108.3300 Dist Reser Acc Dep	-1,831,150.41	-1,739,172.21
	108.3310 Trans & Dist Acc Dep	-8,045,139.01	-7,700,901.37
	108.3340 Meters Accumu Dep	-1,783,026.12	-1,722,334.32
	108.3350 Hydrants Accumu Dep	-9,178.92	-8,931.36
	108.3390 Misc Equip Accumu Dep	-204,661.19	-185,037.25
	108.3400 Office Equip Acc Dep	-71,504.16	-68,654.54
	108.3450 Power Operating AccDep	0.37	0.37
	108.3460 Comm Equip Acc Dep	-2,875.25	-2,815.61
	Total Fixed Assets	13,285,831.24	12,906,365.28
Other Assets			
	221.8240 Defer Outflow-Pension	192,589.00	192,589.00
	221.8260 Defer Outflow-OPEB	130,357.00	130,357.00
	Total Other Assets	322,946.00	322,946.00
	TOTAL ASSETS	19,855,563.19	18,651,599.96

Todd County Water District
Comparative Balance Sheet
As of January 31, 2025

	Jan 31, 25	Jan 31, 24
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
231.0000 Accounts Payable	82,788.79	82,788.79
235.0000 Deferred Revenue	275,262.33	0.00
236.1000 FICA Withheld	0.00	-610.45
236.2000 Federal Withheld	250.14	-544.86
236.3000 KY Withholding	2,001.86	1,602.17
236.3200 Todd Co Payroll Tax	473.67	350.77
236.4000 Retirement	2,335.06	2,233.58
236.4100 401K Payroll Reduction	100.00	100.00
236.5000 Accured Sales Tax	19,332.09	19,329.66
236.6000 Employer FICA Payable	11.43	-603.05
236.8000 Accured School Tax	11,383.22	11,769.49
237.0000 Accured Interest	101,418.46	101,418.46
Direct Deposit Liabilities	0.00	-13.50
Payroll Liabilities	174.65	184.32
Total Other Current Liabilities	495,531.70	218,005.38
Total Current Liabilities	495,531.70	218,005.38
Long Term Liabilities		
221.5 KRWA Refinance 2020C	2,199,999.96	2,199,999.96
221.51 2021 Refinance	905,000.00	905,000.00
221.81000 (91-14) Bond Pay #14	798,500.00	818,000.00
221.8220 Deferral	-44,051.00	-44,051.00
221.8230 Net Pension Liability	929,001.00	929,001.00
221.8250 Net OPEB Liability	253,577.00	253,577.00
221.830000 (91-16) Bond Pay #16	2,777,000.00	2,837,000.00
221.840000 (91-18) Bond Pay #18	2,905,000.00	2,968,000.00
225.0000 Defer Inflow-Pension	143,389.00	143,389.00
225.1000 Defer Inflow- OPEB	150,839.00	150,839.00
226.0000 Bond Premium- 2020Refi	-87,021.27	-59,105.64
226.1 Bond Premium 2021 Refi	8,124.70	139,804.70
Total Long Term Liabilities	10,939,358.39	11,241,454.02
Total Liabilities	11,434,890.09	11,459,459.40
Equity		
271.1000 Customer Tap Fees	909,493.00	909,493.00
271.3000 Federal Grants	2,542,000.00	2,542,000.00
271.4000 Other Contributions	80,373.50	80,373.50
271.5000 Cont In Aid Of Constr	824,926.52	824,926.52
271.6000 Retained Earnings	4,045,542.10	2,841,322.15
Net Income	18,337.98	-5,974.61
Total Equity	8,420,673.10	7,192,140.56
TOTAL LIABILITIES & EQUITY	19,855,563.19	18,651,599.96

Todd County Water District General Journal Detail Report January 2025

Adjustments entered to QB by
Carla

	Type	Date	Account	Amount	Balance
	131.2000 Operations and Maint				to balance O&M account
	General Journal	01/31/2025	131.2000 Operations and M...	-0.01	-0.01
	Total 131.2000 Operations and Maint			-0.01	-0.01
	126.2000 Investments				
	General Journal	01/05/2025	126.2000 Investments	703.65	703.65
	General Journal	01/11/2025	126.2000 Investments	43.40	747.05
	General Journal	01/20/2025	126.2000 Investments	652.99	1,400.04
	General Journal	01/22/2025	126.2000 Investments	1,354.84	2,754.88
	General Journal	01/22/2025	126.2000 Investments	1,016.13	3,771.01
	General Journal	01/25/2025	126.2000 Investments	993.52	4,764.53
	General Journal	01/26/2025	126.2000 Investments	332.83	5,097.36
	General Journal	01/26/2025	126.2000 Investments	332.83	5,430.19
	General Journal	01/28/2025	126.2000 Investments	1,002.30	6,432.49
	General Journal	01/30/2025	126.2000 Investments	607.98	7,040.47
	Total 126.2000 Investments			7,040.47	7,040.47
	108.3040 Stru&Improv Acc Dep				
	General Journal	01/31/2025	108.3040 Stru&Improv Acc ...	-6,998.28	-6,998.28
	Total 108.3040 Stru&Improv Acc Dep			-6,998.28	-6,998.28
	108.3300 Dist Reser Acc Dep				
	General Journal	01/31/2025	108.3300 Dist Reser Acc Dep	-7,664.85	-7,664.85
	Total 108.3300 Dist Reser Acc Dep			-7,664.85	-7,664.85
	108.3310 Trans & Dist Acc Dep				
	General Journal	01/31/2025	108.3310 Trans & Dist Acc ...	-28,686.47	-28,686.47
	Total 108.3310 Trans & Dist Acc Dep			-28,686.47	-28,686.47
	108.3340 Meters Accumu Dep				
	General Journal	01/31/2025	108.3340 Meters Accumu ...	-5,057.65	-5,057.65
	Total 108.3340 Meters Accumu Dep			-5,057.65	-5,057.65
	108.3350 Hydrants Accumu Dep				
	General Journal	01/31/2025	108.3350 Hydrants Accumu...	-20.63	-20.63
	Total 108.3350 Hydrants Accumu Dep			-20.63	-20.63
	108.3390 Misc Equip Accumu Dep				
	General Journal	01/31/2025	108.3390 Misc Equip Accu...	-1,678.03	-1,678.03
	Total 108.3390 Misc Equip Accumu Dep			-1,678.03	-1,678.03
	108.3400 Office Equip Acc Dep				
	General Journal	01/31/2025	108.3400 Office Equip Acc ...	-502.39	-502.39
	Total 108.3400 Office Equip Acc Dep			-502.39	-502.39
	108.3460 Comm Equip Acc Dep				
	General Journal	01/31/2025	108.3460 Comm Equip Acc ...	-4.97	-4.97
	Total 108.3460 Comm Equip Acc Dep			-4.97	-4.97
	750.0000 Depreciation Expense				
	General Journal	01/31/2025	750.0000 Depreciation Expe...	50,613.27	50,613.27
	Total 750.0000 Depreciation Expense			50,613.27	50,613.27
	Reconciliation Discrepancies				
	General Journal	01/31/2025	Reconciliation Discrepancies	0.01	0.01
	Total Reconciliation Discrepancies			0.01	0.01

CD Income

Depreciation

02/21/25

Todd County Water District General Journal Detail Report January 2025

	Type	Date	Account	Amount	Balance
	795.0000 Interest Income				
CD income	General Journal	01/05/2025	795.0000 Interest Income	-703.65	-703.65
	General Journal	01/11/2025	795.0000 Interest Income	-43.40	-747.05
	General Journal	01/20/2025	795.0000 Interest Income	-652.99	-1,400.04
	General Journal	01/22/2025	795.0000 Interest Income	-1,354.84	-2,754.88
	General Journal	01/22/2025	795.0000 Interest Income	-1,016.13	-3,771.01
	General Journal	01/25/2025	795.0000 Interest Income	-993.52	-4,764.53
	General Journal	01/26/2025	795.0000 Interest Income	-332.83	-5,097.36
	General Journal	01/26/2025	795.0000 Interest Income	-332.83	-5,430.19
	General Journal	01/28/2025	795.0000 Interest Income	-1,002.30	-6,432.49
	General Journal	01/30/2025	795.0000 Interest Income	-607.98	-7,040.47
	Total 795.0000 Interest Income			-7,040.47	-7,040.47
	TOTAL			0.00	0.00

02/21/25

Todd County Water District
Interim Checks
 January 28 through February 21, 2025

	Date	Name	Split	Amount	
	Jan 28 - Feb 21, 25				
Payroll/Payroll liability	01/29/2025	Elkton Bank & Trust...	-SPLIT-	-229.50	
	01/29/2025	Kentucky State Tre...	Payroll Liabilities	-100.00	
	01/29/2025	Elkton Bank & Trust...	-SPLIT-	-2,455.32	
	01/30/2025	QuickBooks Payroll ...	-SPLIT-	-6,518.32	
	01/31/2025	Kentucky State Tre...	Payroll Liabilities	-100.00	
	01/31/2025	Ashley B McGhee	-SPLIT-	0.00	
	01/31/2025	Carla Knight	-SPLIT-	0.00	
	01/31/2025	John Haley	-SPLIT-	0.00	
	01/31/2025	Richard J Hicks	-SPLIT-	0.00	
	01/31/2025	Ryan Wheeler	-SPLIT-	0.00	
	01/31/2025	Tracy R Johnson	-SPLIT-	0.00	
	01/31/2025	TRAVIS POWER	-SPLIT-	0.00	
	01/31/2025	ACH TRANSFER F...	675.8300 ACH Transfer Fee	-30.00	
	01/31/2025		675.8200 Returned Checks	-484.63	
	02/05/2025	Kentucky Retireme...	-SPLIT-	-11,099.24	
	02/05/2025	Kentucky State Tre...	238.3000 KY Withholding	-1,582.16	
	02/05/2025	Kentucky State Tre...	Payroll Liabilities	-100.00	
	02/05/2025	Elkton Bank & Trust...	-SPLIT-	-2,220.32	
	02/05/2025	Kentucky Child Sup...	Payroll Liabilities	-112.38	
	02/05/2025	Boiler Supply	620.6000 Meters Lines & ...	-287.95	
	02/05/2025	Badger Meter	675.8100 Dues, Fees & S...	-630.00	
	02/05/2025	Final Touch Cleaning	770.9000 Cleaning Contr ...	-400.00	
	02/05/2025	Haley Hardware	620.2000 Plant Materials ...	-220.41	
	02/05/2025	Core & Main	620.6000 Meters Lines & ...	-23,808.69	
	02/05/2025	Cornerstone Inform...	-SPLIT-	-1,388.00	
	02/05/2025	Hopkinsville Electric...	-SPLIT-	-99.95	
	02/05/2025	Pennyrile Rural Ele...	-SPLIT-	-212.03	
	02/05/2025	Fairview Farm Center	620.6000 Meters Lines & ...	-67.96	
	02/05/2025	YP	616.2000 Telephone	-28.10	
	02/05/2025	Nuso	616.2000 Telephone	-291.99	
	02/05/2025	IVR Technology Gr...	620.7000 Office Supp & P...	-250.00	
	02/05/2025	Newcomb Oil Co	650.6000 Trans & Distri Tr...	-1,558.02	fuel
	02/05/2025	McGhee Pest Control	635.8000 Other Contractu...	-67.00	
	02/05/2025	ELPOLaw	633.8000 Legal Contract S...	-75.00	
	02/05/2025	Pennyrile Rural Ele...	-SPLIT-	-1,475.91	
	02/06/2025	QuickBooks Payroll ...	-SPLIT-	-6,254.06	
	02/07/2025	Ashley B McGhee	-SPLIT-	0.00	
	02/07/2025	Carla Knight	-SPLIT-	0.00	
	02/07/2025	Charles F Riley	-SPLIT-	0.00	
	02/07/2025	John Haley	-SPLIT-	0.00	
	02/07/2025	Richard J Hicks	-SPLIT-	0.00	
	02/07/2025	Ryan Wheeler	-SPLIT-	0.00	
	02/07/2025	Tracy R Johnson	-SPLIT-	0.00	
	02/07/2025	TRAVIS POWER	-SPLIT-	0.00	
	02/13/2025	QuickBooks Payroll ...	-SPLIT-	-5,967.68	
	02/13/2025	Michael Johnson	770.9000 Cleaning Contr ...	-100.00	
	02/14/2025	Ashley B McGhee	-SPLIT-	0.00	
	02/14/2025	John Haley	-SPLIT-	0.00	
	02/14/2025	Richard J Hicks	-SPLIT-	0.00	
	02/14/2025	Ryan Wheeler	-SPLIT-	0.00	
	02/14/2025	Tracy R Johnson	-SPLIT-	0.00	
	02/14/2025	TRAVIS POWER	-SPLIT-	0.00	
	02/14/2025	Carla Knight	-SPLIT-	0.00	
	02/19/2025	Kentucky State Tre...	Payroll Liabilities	-200.00	

02/21/25

▲ Todd County Water District
Interim Checks
January 28 through February 21, 2025

<u>Date</u>	<u>Name</u>	<u>Split</u>	<u>Amount</u>	
02/19/2025	Elkton Bank & Trust...	-SPLIT-	-2,161.98	visas
02/19/2025	Elkton Bank & Trust...	-SPLIT-	-2,201.28	
02/19/2025	Anthem Insurance	-SPLIT-	-6,440.76	
02/19/2025	Elkton Auto Parts	620.6000 Meters Lines & ...	-245.22	
02/19/2025	Logan Todd Region...	-SPLIT-	-276.00	
02/19/2025	Logan Todd Region...	-SPLIT-	-84,191.52	
02/19/2025	Elkton Bank & Trust...	-SPLIT-	-2,455.15	
02/19/2025	Elkton Bank & Trust...	-SPLIT-	-2,409.62	
02/19/2025	Cornerstone Inform...	-SPLIT-	-867.00	
02/19/2025	Pennyrile Rural Ele...	-SPLIT-	-63.60	
02/20/2025	QuickBooks Payroll ...	-SPLIT-	-6,028.98	
02/21/2025	Ashley B McGhee	-SPLIT-	0.00	
02/21/2025	John Haley	-SPLIT-	0.00	
02/21/2025	Richard J Hicks	-SPLIT-	0.00	
02/21/2025	Ryan Wheeler	-SPLIT-	0.00	
02/21/2025	Tracy R Johnson	-SPLIT-	0.00	
02/21/2025	TRAVIS POWER	-SPLIT-	0.00	
02/21/2025	Carla Knight	-SPLIT-	0.00	

Jan 28 - Feb 21, 25